

## HAMPSHIRE COUNTY COUNCIL

### Executive Decision Record

<b>Decision Maker:</b>	Cabinet
<b>Date:</b>	18 June 2018
<b>Title:</b>	2017/18 – End of Year Financial Report
<b>Report From:</b>	Director of Corporate Resources – Corporate Services

**Contact name:** Rob Carr, Head of Finance

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#### 1. The decision:

##### That Cabinet:

- 1.1. Approves the outturn position set out in Section 3.
- 1.2. Approves the transfer of £6.25m to the Insurance Reserve to increase the reserve in line with most recent actuarial review.
- 1.3. Approves the transfer of £0.5m to the Investment Risk Reserve.
- 1.4. Approves the allocation of £1.4m of the net corporate savings to enable the County Council to provide funding to undertake vital remedial work to the county's road network following the prolonged cold and wet period.
- 1.5. Approves an additional one off cash limit increase to the Economy, Transport and Environment Department of £1m in 2018/19 to add to the extra funding already identified as part of a sustained pot hole busting campaign, to be funded from a draw from the Corporate Policy Reserve making a £6m additional commitment to tackling pot holes
- 1.6. Approves the transfer of the balance of the net corporate savings of approaching £17m to the Grant Equalisation Reserve (GER).
- 1.7. Approves the increase of service capital programme cash limits for 2018/19 to reflect the carry forward of capital programme schemes and shares of capital receipts, as set out in Appendix 3.

Recommends to County Council that:

- 1.8. The report on the County Council's treasury management activities and prudential indicators set out in Appendix 2 be approved.

**2. Reason(s) for the decision:**

2.1. The report and recommendations form part of the statutory annual statement of accounts process and the specific decisions are needed to produce the final end of year accounts

**3. Other options considered and rejected:**

3.1. None

**4. Conflicts of interest:**

4.1. Conflicts of interest declared by the decision-maker:

4.2. Conflicts of interest declared by other Executive Members consulted:

**5. Dispensation granted by the Conduct Advisory Panel: none.**

**6. Reason(s) for the matter being dealt with if urgent: not applicable.**

**7. Statement from the Decision Maker:**

**Approved by:**

**Date:**

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18 June 2018

**Chairman of Cabinet  
Councillor Roy Perry**